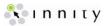
Innity Corporation Berhad (Company No. 764555-D) (Incorporated in Malaysia)



Quarterly report on results for the 4th Quarter ended 31 December 2013

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

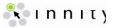
	(The figures have not been au	idited)			
	INDIVIDUAL (Current year quarter For the period	QUARTER Preceding year corresponding quarter	CUMULATIV Current year For the period	E QUARTER Preceding year corresponding period	
	1 October 2013 to 31 December 2013 RM'000	1 October 2012 to 31 December 2012 RM'000	1 January 2013 to 31 December 2013 RM'000	1 January 2012 to 31 December 2012 RM'000	
Revenue	12,535	8,922	47,627	38,670	
Direct costs	(5,624)	(4,662)	(26,258)	(21,911)	
Gross profit	6,911	4,260	21,369	16,759	
Other operating income	365	246	573	361	
Operating expenses	(5,014)	(3,762)	(18,703)	(14,580)	
Profit from operations	2,262	744	3,239	2,540	
Finance cost	(5)	(6)	(25)	(28)	
Share of loss of equity-accounted investees,net of tax	(74)	(151)	(370)	(153)	
Profit before taxation	2,183	587	2,844	2,359	
Tax expense	(508)	(336)	(651)	(452)	
Profit for the period	1,675	251	2,193	1,907	
Items that may be reclassified subsequently to					
profit or loss Foreign currency translation differences for foreign	245	15	(52)	(179)	
operations Total other comprehensive profit/(loss) for the period	245	15	(52)	(179)	
Comprehensive income for the period	1,920	266	2,141	1,728	
Owners of the Company Non Controlling Interests	1,677 (2)	323 (72)	2,406 (213)	2,124 (217)	
Profit for the period	1,675	251	2,193	1,907	
Comprehensive income/(loss) attributable to:		222	0.050	() = (
Owners of the Company Non Controlling Interest	1,914 6	330 (64)	2,353 (212)	1,954 (226)	
Comprehensive income for the period	1,920	266	2,141	1,728	
Basic earnings per ordinary share (sen)	1.21	0.25	1.74	1.64	

Notes:

The Condensed Consolidated Income Statement and Condensed Consolidated Statement of Comprehensive Income are prepared based on the consolidated results of Innity Corporation Berhad ("ICB") and its subsidiary companies ("Group") for the quarter ended 31 December 2013 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2012.

The accompanying notes are an integral part of this quarterly report.

Innity Corporation Berhad (Company No. 764555-D)



(Company No. 764555-D) (Incorporated in Malaysia)

Quarterly report on results for the 4th Quarter ended 31 December 2013 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31 December 2013 RM'000	Audited As at 31 December 2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,592	1,346
Development expenditure	3,032	2,805
Investment in associates	62	433
Deferred tax assets	39	41
-	4,725	4,625
Current assets		
Trade receivables	19,210	14,096
Other receivables, deposit and prepayments	2,722	1,776
Tax Recoverable	22	51
Fixed deposits with licensed bank	1,702	681
Other Financial assets	5,307	7,743
Cash and bank balances	5,382	5,199
	34,345	29,546
TOTAL ASSETS	39,070	34,171
EQUITY AND LIABILITIES		
	10.010	10.010
Share capital Reserves	13,840 12,414	13,840 10,049
Total equity attributable to owners of the Company	26,254	23,889
	_0,_0 :	_0,000
Non Controlling Interest	(494)	(283)
Total equity	25,760	23,606
Non-current liabilities		
Deferred tax liabilities	283	175
Long term borrowings	252	286
Retirement benefits obligation	53	50
	588	511
-		
Current liabilities		
Trade payables	8,633	6,781
Other payables and accruals	4,013	3,021
Short term borrowings	34	33
Tax payable	42	219
Total current liabilities	12,722	10,054
Total liabilities	13,310	10,565
TOTAL EQUITY AND LIABILITIES	39,070	34,171
Net assets per share attributable to	40.07	17.00
owners of the Company (sen)	18.97	17.26

Notes:

The Condensed Consolidated Statement of Financial Position is prepared based on the consolidated results of the Group for the quarter ended 31 December 2013 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2012.

The accompanying notes are an integral part of this quarterly report.

Innity Corporation Berhad (Company No. 764555-D) (Incorporated in Malaysia)



Quarterly report on results for the 4th Quarter ended 31 December 2013 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	<	<>						
	Share	Share	Reverse	Translation	Retained	Total	Non-controlling	Total
	Capital	Premium	acquisition reserve	Reserve	Earnings		Interests	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2013	13,840	5,097	(2,512)	(241)	7,705	23,889	(283)	23,606
Foreign currency translation differences for foreign operations	-	-	-	(53)	-	(53)	1	(52)
Total other comprehensive loss for the period	-	-	-	(53)	-	(53)	1	(52)
Profit/(Loss) for the period	-	-	-	-	2,406	2,406	(213)	2,193
Total comprehensive income/(loss) for the year	-	-	-	(53)	2,406	2,353	(212)	2,141
Acquisition of Subsidiaries	-	-	-	-	-	-	1	1
Refund of share issue expenses	-	12	-	-	-	12	-	12
Balance as at 31 December 2013	13,840	5,109	(2,512)	(294)	10,111	26,254	(494)	25,760
			-					
Balance as at 1 January 2012								
- As previously reported	12,582	136	(2,512)	(71)	6,382	16,517	(41)	16,476
- prior year adjustments					(801)	(801)	(16)	(817)
	12,582	136	(2,512)	(71)	5,581	15,716	(57)	15,659
Foreign currency translation differences for foreign operations	-	-	-	(170)	-	(170)	(9)	(179)
Total other comprehensive loss for the period	-	-	-	(170)	-	(170)	(9)	(179)
Profit/(Loss) for the period	-	-	-	-	2,124	2,124	(217)	1,907
Total Comprehensive income /(Loss)for the period	-	-	-	(170)	2,124	1,954	(226)	1,728
Issue of ordinary shares	1,258	5,410	-	-	-	6,668	-	6,668
Share issue expenses		(449)				(449)		(449)
Balance as at 31 December 2012	13,840	5,097	(2,512)	(241)	7,705	23,889	(283)	23,606

Innity Corporation Berhad (Company No. 764555-D)



(Incorporated in Malaysia)

Quarterly report on results for the 4th Quarter ended 31 December 2013 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Current year For the period	Preceding year corresponding period
	1 January 2013 to 31 December 2013 RM'000	1 January 2012 to 31 December 2012 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES Profit before tax	2,844	2,359
Adjustments for : Amortisation of development expenditure Depreciation of property, plant and equipment Fair value gain on other financial assets Retirement benefit Interest expense Interest income (Gain) / loss on disposal of property, plant and equipment Property, Plant and equipments written off Share of losses in equity-accounted investees Impairment losses on other payable/trade receivables Reversal of impairment losses on trade receivables Gain on combination Unrealised loss/(gain) on foreign exchange	1,036 301 - 3 25 (177) - 6 370 - (6) (3) 370	879 230 (169) 17 28 (117) (1) 13 153 53 - - (30)
Operating Profit before working capital changes (Increase) / Decrease in trade and other receivables Increase / (Decrease) in trade and other payables Cash generated from operations Income tax paid Net cash generated from operating activities	4,769 (7,956) 4,861 1,674 (691) 983	3,415 1,410 (717) 4,108 (258) 3,850
CASH FLOWS GENERATED (USED IN) INVESTING ACTIVITIES Development expenditure paid Fair value gain on other financial assets Increase in Fixed Deposits pledge Interest received Purchase of plant and equipment Proceeds from disposal of plant and equipment Acquisition of subsidiaries Investment in associates (Advances to) / Repayments from associates Net cash used in investing activities	(1,263) - (1,021) 177 (561) 7 (340) - (485) (3,486)	(1,069) 169 (64) 117 (398) 18 - (585) (199) (2,011)
CASH FLOWS USED IN FINANCING ACTIVITIES Interest paid Proceeds from issue of share Refund / (Payment) for listing expenses Repayment of term loans Net cash used in financing activities Exchange difference Net (decrease) / increase in cash and cash equivalents	(25) 340 12 (33) 294 (44) (2,253)	(28) 6,668 (449) (31) 6,160 (135) 7,864
Cash and cash equivalents at beginning of year	12,942	5,078
Cash and cash equivalents at end of year	10,689	12,942
Cash and cash equivalents comprise: Cash and bank balances Fixed deposits with a licensed bank Other financial assets Less: Bank Overdraft Less: Fixed deposits pledged	31 December 2013 5,382 1,702 5,307 - 12,391 (1,702) 10,689	31 December 2012 5,199 681 7,743 - 13,623 (681) 12,942

Notes:

The Condensed Consolidated Statement of Cash Flows is prepared based on the consolidated results of the Group for the quarter ended 31 December 2013 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2012.

The accompanying notes are an integral part of this quarterly report.